

18th November 2023

COFFS HARBOUR BOARDRIDERS CLUB TREASURERS REPORT 2023

I have the pleasure of presenting the Treasurer's Report as required and stipulated under the Constitution for the year 2023. Please find included:

Profit and Loss Statement for the Calendar Year: 1st January – 18th November 2023

Financial Report

Balance Sheet 1st January – 18th November 2023

Sales Ageing Report (outstanding monies owed to CHBC) 2023

Bank Balance @ 18/11/23 Working Account - \$94 158.32

Capital Investment – Clubhouse - (full equity owned) - \$110 000.00 plus (current value assessment unknown)

Income - \$70 123

Sponsorship

Thank you to Aaron Martin and Bryn Goode, our Sponsor/Fundraising Managers for securing another amazing year of financial support. Our total sponsorship dollar reported this year is \$30 950.00. However, we are yet to received \$2k from the Hoey Moey - being their final instalment payment for the year (please refer to the Ageing Summary Report provided for more details). Keep in mind from this report the Hurley amount outstanding amount of \$1500 showing is for sponsorship for the 2024 year. The \$400 Straddie Assault is prize money to come in. So, in total sponsorship dollars for 2023 projected is \$33 700.00. We are also yet to receive dollars from My Mortgage Manager who give us a percentage of dollar value from our club that went through his business in the calendar year (last year gained \$1500). It is with this effort that continually puts our club in such a great financial position. Aaron Martin has secured the sponsorship dollars for 2024/25 and we are ready to send out invoices.

So, to all our current sponsors and incoming sponsor, a massive thank you, for allowing us the freedom to continually provide a financially secure club. This would not be possible without your support.

Additional Income

Our additional main income earners this year are:

Hoey Moey weekly raffles - \$11 431

Our Hoey Moey Raffles continue to be a big earner and we thank the Hoey Moey management for continually allowing us to be there each Sunday and for donating half the cost of the meat trays. Thank you to Sharni Winkler for her continual coordination of these raffles and making sure that our club members are there each week to run the raffles. Thanks to Callum Mackie and Dylan Hitchcock for

picking up/setting up/banking/reporting raffle money all year. Lastly, our thanks to all the Club families who run the raffles each Sundays. As you can see it takes a lot of people to ensure that this is runs smoothly.

Memberships \$11 364 Our memberships dollars remain consistent yearly with \$1700 coming from Active Kids Vouchers.

BBQ - \$6 550 (gross) Thank you, Josie and Bryn and all those that helped out with our BBQ this year to ensure we can still provide a service to our club members and contribute to our financial success.

Our teams prize money for this year was \$4 500.

Renting out our Clubhouse gave us an income of \$4 700 (gross)

Our Golf Charity Day on the 10th December is set to be another success, with all proceeds to go to the Rooney Family. It is so rewarding and humbling to be able to help support our local surfing community. Last year we registered a profit of \$34 275.00. Big shout out to Bryn Goode and everyone else for making this happen, we are very grateful for all that you do. Also, thanks to the Coffs Harbour Golf Club Manager – Paul McAra for is continual support. Naturally our Profit and Loss does not show the income or expenditure for this event yet.

Expense

Our biggest expense this year will be the pledge to the Rooney Family as mentioned prior.

Our End of Year Presentation costs always flow into the next year due to the surfboard prizes not being paid until all previous year division prize winners have collected their boards from Coopers Surf Australia. We spend a fair amount of dollars on this special occasion for all to enjoy - \$10 273. This does not include all the sponsored prizes and discounts that are sourced by our committee members.

Our commitment to our athletes continued to grow this year, with \$6 500 being paid out for our Athlete Financial Support Program. This program was designed by our Club's committee to assist our athletes to achieve their dream and we are so proud to be able to commit to this annually.

In line with this Athlete Financial Support, our junior member development training cost us \$6 349 this year. It has always been the focus of our Club since 2013 to assist any junior that wants to improve their performance. Our thanks go to Lee Winkler for our Junior Development Program and to Steven Dean for the weekly Grom Sessions.

Teams' expenditure was \$15 124 this year. We competed in the Kirra Teams, Regional ABB Qualifier, Straddie Assault, and the State of Origin. The ABB national final is being held in February 2024 and we are hoping to secure additional prize money when we WIN this event. We are a part of a bigger community nationally and it is important for our Club and our individual athletes to compete at these State and National level competitions.

In Summary

To summarise, our financial year reported at this AGM, as at 18/11/23, our working account balance = \$94 158 with the club having no outstanding debts. We are currently showing a profit of \$8 278.

Please note due to our AGM being held in November, there will be additional income and expenses before the end of the year. For example, our Bronze Level Club insurance, rates instalment and some end of year presentation costs. Mentioned previously, we also have income to be accounted for prior to the end of the year. So final financial reports will be available early in the new year.

Our club continues to find itself in a strong financial position.

Special Thanks

I would like to thank the Executive and General Committee for all their efforts over 2023. Volunteers are the backbone of any club and to all the parents, families, and friends – thank you.

I would like to make a special congratulations and thank you to Amy and Bryn Goode. Power couple extreme - who are standing down this year. Bryn, you are CHBC's spirit. Amy, you are an absolute legend. The old saying goes – behind every good man is a great woman! Well, I am not sure who is behind who here! You both have been so relentless for our club and words just don't seem to be enough. So massive thank you to you both, and to Olive who has let us have her parents undying attention and passion for so many years. Your energies will be missed in our committee, and we look forward to seeing you in our club and on the beach next year.

To Aaron Martin, who is also taking time as well. Your skill set has been vital to our club's financial security. Just one of the many attributes you have given us over the years. Even though Baz also is not leaving our Club, it has been his presence on our committee for these years that has massively contributed to our success.

Personally, for me, since joining the Committee in 2013, it was always an ambition to develop CHBC into a large Club Committee that makes hard work, easy. I think that we have more than achieved this. We have always tried to be transparent, hard-working, encouraging, inclusive, ambitious, and family orientated.

Thank you for allowing me to be the CHBC Treasurer for the past 3 years and Chairperson of the Executive Committee/social media for an additional 8 years. It has been an exciting 11-year ride, one of which I am hugely proud of. Being awarded Life Member last year meant so much and it also ensures that I will be "present" in this club for many years to come.

Please note that all reports will be available on our website.

THANK YOU.

Loz Nicholls

Agenda Items for AGM &/or 1st General Committee Meeting 2024:

Job Descriptions sent to incoming VIP, Secretary & Treasurer

Set a Budget date prior to 1st committee meeting of 2024 to be approved.

Life Members nominations

Life Member Manager role and job description?

EC Consultant role and job description?

1 club policy discussed – inter-state recognised? Martin Family letter to committee

Club Person of the year nominations

First comp of the year date

First General Committee meeting date

Executive Committee to meet prior to first General Meeting – date?

Number of competitions for 2024

Life Members updated on website

CHBC committee members updated on website

Sign Up Day 2024 date?