

29th November 2022

TREASURERS REPORT 2022

I have the pleasure of presenting the Treasurer's Report as required and stipulated under the Constitution for the year 2022.

Please find included:

The Coffs Harbour Boardriders Club Profit and Loss Statement for the Calendar Year: 1st January – 29th November 2022

A Financial Report of the Coffs Harbour Boardriders Club 2022 year.

Opening and closing balances of the Coffs Harbour Boardriders Club Incorporated Westpac transaction bank account

Bank Balance @ 29/11/22 Working Account - \$86 673.45

Capital Investment – Clubhouse - (full equity owned) - \$110 000.00 plus (current value assessment unknown)

Sponsorship

Thank you to Bryn Goode and Aaron Martin, our Sponsor/Fundraising Managers, and other Committee Members for securing another amazing year of financial support. Our total sponsorship dollar this year was \$38 652.50 incorporating dollars from My Mortgage Manager who give us a percentage of dollar value from our club that went through his business. It is with this effort that continually puts our club in such a great financial position. Also like to thank all those Sponsors that come on board each year.

Fundraising

Our 3 main income earners each year are our BBQ – \$8228.93 / Hoey Moey weekly raffles - \$9000.35 with another \$1011.00 to be banked and also Decembers takings / Golf Charity Day - \$34 273.00.

Thank you, Josie and Bryn and all those that helped out with our BBQ this year to ensure we can still provide a service to our club members and contribute to our financial success.

Our Hoey Moey Raffles continue to be a big earner and we thank the Hoey Moey management for continually allowing us to be there each Sunday and also for donating \$2k towards the cost of the meat trays. I would also like to thank Sharni Winkler for her continual coordination and making sure that our club members are there each week to run the raffles. Thank to Tammy Henderson and John Machon for picking up/setting up/banking/reporting raffle money again this year.

Our Golf Charity Day in 2022 was massive. What a success! Brilliant idea to donate all proceeds to Ian Watson and his family. It is so rewarding and humbling to be able to help support one our clubs own. Ian has served on our committee and competed in previous years along with Alana, Tamika and Taj all having being previous club members. We registered a profit of \$34 275.00, which is the most successful year we have had to date. This amount has now been transferred into the Watson bank account. Big shout out to Aaron Martin for making this happen, we are very grateful for all that you do. Also thanks to the Coffs Harbour Golf Club Manager – Paul McAra for is continual support. To all those club members who were there on the day to help – thank you.

Income

Our main contributor to income is our Memberships - \$12 801.00, with an additional \$1100.00 with parent using Sports Active Vouchers - totally \$13 901.00. This is a consistent figure for over the last 3 years. We also received a Sports Grant this year \$1100.00, thanks to Amy Goode for submitting this for our club. Our teams prize money this year as \$3000.00. Renting out our Clubhouse to James Moncada gives us an income of \$2480.00, with a reduced cost to our members to attend training sessions. Our cost this year for the Clubhouse was \$2815.00 this year which is fairly consistent. So ideally we are paying \$400 per year for our club members to attend training sessions and for us to have this Clubhouse to utilise.

Expense

I am pleased to report that our biggest expense this year was pledge to the Watson Family as mentioned prior. Our Club has been able to afford in previous years to help out our community.

Our junior club members training costs us \$7 100.00 and there are plans to increase this next year with the new position of Junior Development Manager. It has always been a focus of our Committee since 2013 to assist any junior that wants to improve their

performance. Thanks goes to Lee Winkler and Pete Lancaster gain this year for the weekly training sessions. We were able also to send athletes to the HPC Air Camp.

One of the large expenses this year was the tactic of providing cash prizes for senior divisions at each monthly competition. The total expense was \$6750.00. The reasoning behind this plan was to assist in bringing back and increasing our memberships and attendance for senior divisions. I understand that this tactic was successful in bringing previous club members back, however overall it did not increase our membership. It is understood this is under review for the 2023 year.

Purchasing new equipment and our End of Year Presentations are the other two large expenses. Please note that expenses for these presentation flow into the new year, particularly with the cost of division winner prizes (surfboards) which we do not pay for until all boards have been collected in the following year.

Teams expenditure was \$11k this year with winning being \$3k. Even though our Club is always there to win, it is not only the reason for our inclusion in these events. We are a part of a bigger community nationally and it is important for our Club and our athletes to compete at these State and National level competitions.

Financial Support

Along with our Junior Development expenditure, our club also awards those junior club members who apply for our Athletes Travel Allowance Program. We assisted one of our athletes this year. We also award dollars to those athletes who reach the level of State/National/World competitions via our Junior Financial Support Program. Again, we have assisted one of our athletes this year.

The CHBC will also be donating \$1k to the family of Jess Rooney before the end of the year. It is this commitment, financial capability and compassion that our club has for our surfing community that continually makes us all very proud.

In Summary

To summarise, our financial year reported at this AGM, as at 29/11/22, our working account balance = \$86 673.45 with the club having no outstanding debts. Our previous year showed a profit of \$49 212.00, with this year coming in with a profit of \$15 211.00. As mentioned our Golf Day proceeds/monthly competition division winner's cash expenditure and the cost of the Live Heats \$3465.00 were additional costs this year.

Please note our Bronze Level Club insurance is not considered in this P/L as it is due and paid each December (\$290).

Our club continues to find itself in a strong financial position.

I would like to thank the Executive and General Committee for all their efforts over 2022.

Special mention goes to Wink being our Club's President for 10 years finishing this year. Even though he is not leaving our Club, it has been his presence in our Club for these years that massively contributed to our success in and out of the water. We are heavily recognised in the Australian surfing community now and this would not have been possible without him. I am sure I speak for all and say biggest thank you, it has been a massive pleasure to work alongside you.

There is always a great woman behind every man!!!! To Sharni, again, even though you are not leaving our club just the committee, the effort and hours you have worked tirelessly for us over the last 10 years on our committee is huge. It is beyond us all how you have managed to run a family of 4 children (5 if you include Wink lol), work at Off Beat Operations and still have had so much time for our Club is crazy.

Lastly, I would like to thank Pete Lancaster for his years working with us as Head Judge and Junior President on our committee. It is invaluable to have someone like you working with our juniors and teaching us all the fine art of judging surfing. Your presence will be missed and we appreciate everything you have done for our club.

When we all take on roles, it makes hard work, light. Thank you to all the volunteers in our club for continually making sure we are financial and succeeding in everything we do.

Please note that all reports will be available on our website.

THANK YOU.

Agenda Items:

1. Development of current role of Junior President into new role of Junior Development Manager:

40 weeks on a Wednesday (2 x divisions) weekly training sessions
10 months on a Saturday per month (6-10 athletes), video assessments
Junior Teams Events Coach
Any additional junior concerns and possibilities.
Budget to be set for approval at 1st General Committee Meeting

2. New President to receive the Job Description upon acceptance of position.
3. Set a Budget date prior to 1st committee meeting of 2023 to be approved.
4. Club of the year nomination