

Coffs Boardriders – Treasurers Report

17rd November 2020

Bank Balance as at 11/11/20

Working account – \$30,628.11

Business Loan – Owed – Paid out

I am pleased to provide a copy of the Financial Reports for the Club for 2020.

CHBC reached a milestone this year when we paid the final payment for our Clubhouse/Training Facility. A great achievement here for everyone involved in the club, a real foundation stone for the future for all members.

Club Sponsors: Sponsorship monies have increased this year again thanks to the efforts of Bryn and fellow committee members. We received payments from the vast majority of sponsors prior to the COVID period which set the club up financially for the year.

Fundraising: Impacted by COVID this year, we have still managed to raise funds from the BBQ at each comp, thank you Tracey, Bryn and all those that have helped. The Hoey Raffles we had to shut down in March and have yet to restart.

Competing Teams: Have again returned the club prize monies through their abilities and dedication.

Annual Golf Day: Had to be cancelled this year due to COVID.

Oz Grom Cup: Had to be cancelled due to COVID.

In summary, a weird type of year for everyone, the Club continues to find itself in a strong financial position going forward, the Clubhouse has been fully paid out, resulting in the club being totally debt free.

Thanks to the committee and all members for another successful year.

2:09 PM
 10/11/20
 Accrual Basis

Coffs Harbour Boardriders Club Inc
Profit & Loss
 January through October 2020

| | <u>Jan - Oct 20</u> |
|---------------------------------|-------------------------|
| Income | |
| BBQ Income | 1,850.00 |
| Hoey Raffles | 3,631.80 |
| Interest received | 26.64 |
| Membership Fees | 16,055.50 |
| Prize Money | 2,750.00 |
| Professional fees | 1,100.00 |
| Sponsorship Income | 32,800.00 |
| Total Income | <u>58,213.94</u> |
| Expense | |
| Administration costs | 220.00 |
| BBQ Expenses | 740.55 |
| Chicken & Seafood Trays | 660.00 |
| Donations | 660.00 |
| Electricity | 1,010.73 |
| Entertainment expenses | 451.11 |
| Fees and permits | 1,687.50 |
| Fuel and oil | 60.97 |
| General expenses | 591.24 |
| Head Judge | 400.00 |
| Insurance | |
| General | 510.00 |
| Insurance - Other | 249.97 |
| Total Insurance | <u>759.97</u> |
| Junior Development | |
| Weekly Training | 800.00 |
| Total Junior Development | <u>800.00</u> |
| Members T-Sirts | 3,624.00 |
| New Equipment | 5,819.23 |
| Oz Grom Cup Expenses | 285.78 |
| Permits,licences,fees | 472.65 |
| Postage | 94.91 |
| Presentation | |
| Trophies | 1,864.56 |
| Total Presentation | <u>1,864.56</u> |
| Printing and stationery | 51.00 |
| Rates | 1,770.77 |
| Registration fees | 187.83 |
| Team Events | |
| Boardriders Battle | 2,406.10 |
| Total Team Events | <u>2,406.10</u> |
| Waste disposal | 16.00 |
| Total Expense | <u>24,634.90</u> |
| Net Income | <u><u>33,579.04</u></u> |