

Coffs Boardriders - Treasurers Report

3rd December 2019

Bank Balance as at 29/11/19

Working account - \$6,036.12

Business Loan - Owed - \$5,404.74

Redraw Figure Available - \$47,276.26

I am pleased to provide a copy of the Financial Reports for the Club for 2019.

The Clubs financial success has continued due largely to the following:

Fundraising: Many thanks to all our committee and members who sacrifice their time and energies to assist with this. Monies raised from the BBQ at each comp, thank you Tracey, Bryn and all those that have helped with the Sunday Hoey Raffles, Sharni for the co-ordination and thanks to all those taking their turn. These income streams help provide the Club a solid financial foundation.

Club Sponsors: They don't grow on trees and some big efforts from our sponsorship team, Bryn & Baz and to fellow committee members in finding and securing sponsorship for the club - a major source of our income.

Competing Teams: Have again returned the club prize monies through their abilities and dedication.

Annual Golf Day: Has been a huge success and big thanks to Baz and all others involved in the organisation and running of this day, this is our biggest money earner of the year.

Oz Grom Cup: Another major event for our club and a huge thanks to all those involved, this competition continues to grow and generate huge interest, and a growth in our profit in 2019.

These efforts have now resulted in the Club being positioned to payout the club house loan in the next few months, a mighty effort, well done to all.